

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 4/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 201,369	Cumulative Cost 1,195,170	Currency AUD
Report Start Date/Time 3/10/2007 05:00	Report End Date/Time 4/10/2007 05:00	Report Number 5

Management Summary

PTSM and JSA's held as required. Continue TIH with 4" DP 2200m. Circ hole clean, perform power choke drill - Satisfactory. Circ & spot 15 bbl hi-vis pill. POOH to 2095m. Pump & set CST @ 2095m. P/U 2m. Mix & pump cmt as per program. POOH from 2093m to 2050m. R/U & reverse circ 2 tubing volumes - POOH. M/U BOT Multi-String cutter dressed with 3 5/8" knives. Function test & TIH with same to 1700m @ report time. Drills: ATD with both crews - satisfactory.

Activity at Report Time

TIH with Csg cutter

Next Activity

Cut & pull 7 5/8" csg @ ± 2045m

Daily Operations: 24 HRS to 4/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 68,554	Cumulative Cost 3,090,868	Currency AUD
Report Start Date/Time 3/10/2007 06:00	Report End Date/Time 4/10/2007 06:00	Report Number 44

Management Summary

Wait on weather 45+ knot winds. While waiting, conduct fortnightly choke manifold pressure test & weekly CFT's.

Activity at Report Time

Wait on weather.

Next Activity

Spot balanced cement plug.

Daily Operations: 24 HRS to 4/10/2007 06:00

Well Name Bream A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H043	Total Original AFE Amount 220,000	Total AFE Supplement Amount 170,000
Daily Cost Total 96,880	Cumulative Cost 388,756	Currency AUD
Report Start Date/Time 3/10/2007 06:00	Report End Date/Time 4/10/2007 06:00	Report Number 12

Management Summary

Standing by waiting on weather wind speeds over 40 knots.

Activity at Report Time

SDFN

Next Activity

Dumping water and Cement on top of the MPBT.